

THE CHILD CENTER OF NEW YORK, INC.
FINANCIAL STATEMENTS
AS OF JUNE 30, 2011 AND 2010
TOGETHER WITH AUDITOR'S REPORT

THE CHILD CENTER OF NEW YORK, INC.
FINANCIAL STATEMENTS AND AUDITOR'S REPORT
AS OF JUNE 30, 2011 AND 2010

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Nawrocki Smith LLP
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
The Child Center of New York, Inc.:

We have audited the accompanying statement of financial position of The Child Center of New York, Inc. (the "Organization") as of June 30, 2011, and the related statements of activities and changes in net assets, cash flows and functional expenses for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior-year summarized comparative information has been derived from the Organization's June 30, 2010 financial statements and, in our report dated December 3, 2010, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audit contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Child Center of New York, Inc. as of June 30, 2011 and the changes in its net assets and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2011, on our consideration of The Child Center of New York, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Nawrocki Smith LLP

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental schedule is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements for the year ended June 30, 2011 and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects, in relation to the financial statements taken as a whole.

Melville, New York
December 20, 2011

Nawrocki Smith LLP

THE CHILD CENTER OF NEW YORK, INC.
STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 1,170,299	\$ 581,564
Patient accounts receivable, net	2,244,394	2,675,806
Contracts and grants receivable, net	2,770,329	3,504,713
Other accounts receivable	567,354	304,715
Prepaid expenses	58,791	68,694
Restricted cash	589,557	589,557
Total current assets	7,400,724	7,725,049
PROPERTY AND EQUIPMENT, net of accumulated depreciation and amortization of \$2,303,055 and \$2,176,160, respectively	1,103,780	1,288,769
SECURITY DEPOSITS	167,471	151,488
Total assets	\$ 8,671,975	\$ 9,165,306
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Promissory note payable to bank	\$ 250,000	\$ 150,000
Accounts payable and accrued expenses	1,491,831	1,951,877
Accrued compensation and benefits	1,281,486	1,765,540
Due to governmental agencies	2,081,851	1,551,798
Total current liabilities	5,105,168	5,419,215
DUE TO GOVERNMENTAL AGENCIES - NONCURRENT	3,454,874	3,653,175
Total liabilities	8,560,042	9,072,390
NET ASSETS:		
Unrestricted	(556,519)	(734,512)
Temporarily restricted	668,452	827,428
Total net assets	111,933	92,916
Total liabilities and net assets	\$ 8,671,975	\$ 9,165,306

The accompanying notes to financial statements
are an integral part of these statements.

THE CHILD CENTER OF NEW YORK, INC.
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2011
(With Summarized Totals For 2010)

	Unrestricted	Temporarily Restricted	Totals	
			2011	2010
REVENUES:				
Contract and grant services	\$ 19,178,773	\$ -	\$ 19,178,773	\$ 18,934,406
Patient services, net	12,270,410	-	12,270,410	13,131,567
Contributions	1,422,903	-	1,422,903	813,234
Inkind contributions	893,793	-	893,793	886,057
Fundraising, net of direct expenses of \$135,092 and \$166,582, respectively	658,226	-	658,226	385,583
Other	24,019	-	24,019	32,121
Total revenues	34,448,124	-	34,448,124	34,182,968
EXPENSES:				
Program services	30,778,470	-	30,778,470	30,183,940
Supporting services	3,650,637	-	3,650,637	3,924,711
Total expenses	34,429,107	-	34,429,107	34,108,651
Excess of revenues over expenses	19,017	-	19,017	74,317
NET ASSETS RELEASED FROM RESTRICTIONS	158,976	(158,976)	-	-
Change in net assets	177,993	(158,976)	19,017	74,317
NET ASSETS, BEGINNING OF YEAR	(734,512)	827,428	92,916	18,599
NET ASSETS, END OF YEAR	\$ (556,519)	\$ 668,452	\$ 111,933	\$ 92,916

The accompanying notes to financial statements
are an integral part of these statements.

THE CHILD CENTER OF NEW YORK, INC.
STATEMENTS OF CASH FLOWS (INDIRECT METHOD)
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 19,017	\$ 74,317
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	211,315	212,318
(Increase) decrease in patient accounts receivable, net	431,412	(257,712)
Decrease in contracts and grants receivable	734,384	895,694
Increase in other accounts receivable	(262,639)	(147,376)
(Increase) decrease in prepaid expenses	9,903	(11,083)
Increase in security deposits	(15,983)	(600)
Decrease in accounts payable and accrued expenses	(460,046)	(541,480)
Increase (decrease) in accrued compensation and benefits	(484,054)	160,095
Increase (decrease) in due to governmental agencies	331,752	(255,543)
	<u>515,061</u>	<u>128,630</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Increase in property and equipment	(26,326)	(268,903)
	<u>(26,326)</u>	<u>(268,903)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Increase in promissory note payable to bank, net	100,000	150,000
	<u>100,000</u>	<u>150,000</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	588,735	9,727
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>581,564</u>	<u>571,837</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 1,170,299</u>	<u>\$ 581,564</u>
SUPPLEMENTAL CASH FLOW INFORMATION:		
Cash paid during the year for interest	<u>\$ 28,584</u>	<u>\$ 45,899</u>

The accompanying notes to financial statements
are an integral part of these statements.

THE CHILD CENTER OF NEW YORK, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2011
(With Summarized Totals For 2010)

	Program Services	Supporting Services		Totals	
		Administration & General	Fundraising & Development	2011	2010
Salaries and wages	\$ 18,765,330	\$ 1,925,724	\$ 225,017	\$ 20,916,071	\$ 20,916,683
Payroll taxes and fringe benefits	6,077,863	487,115	68,843	6,633,821	6,093,332
Rent	1,783,679	70,785	-	1,854,464	1,824,338
Consultants	499,286	30,212	48,000	577,498	935,457
Consumable supplies	502,551	46,113	1,913	550,577	534,742
Repairs and maintenance	383,376	80,920	1,818	466,114	618,880
Other	305,593	94,721	3,680	403,994	412,088
Travel and conferences	296,259	9,040	560	305,859	215,373
Telephone	230,538	49,264	199	280,001	325,463
Community relations	212,913	6,307	19,871	239,091	178,416
Cleaning	205,974	9,034	930	215,938	125,031
Other contracted services	181,909	6,185	3,219	191,313	169,804
Professional fees	106,921	62,788	-	169,709	103,092
Utilities	146,968	8,251	-	155,219	163,759
Staff training	89,460	12,521	1,255	103,236	109,689
Insurance	77,365	25,145	-	102,510	94,771
Interest	22,517	6,067	-	28,584	45,899
Dues and subscriptions	2,741	24,390	734	27,865	28,885
Charges and fees	2,361	19,046	5,847	27,254	30,929
Postage	11,912	7,243	3,976	23,131	28,036
Bad debts	18,001	-	-	18,001	13,735
Printing	15,930	42	-	15,972	11,924
Recruitment	3,187	6,880	300	10,367	16,110
Laboratory fees	7,410	-	-	7,410	13,840
Subtotal	29,950,044	2,987,793	386,162	33,323,999	33,010,276
Inkind expenses	693,224	177,359	23,210	893,793	886,057
Subtotal	30,643,268	3,165,152	409,372	34,217,792	33,896,333
Depreciation and amortization	135,202	76,113	-	211,315	212,318
Total expenses	<u>\$ 30,778,470</u>	<u>\$ 3,241,265</u>	<u>\$ 409,372</u>	<u>\$ 34,429,107</u>	<u>\$ 34,108,651</u>

The accompanying notes to financial statements
are an integral part of these statements.

THE CHILD CENTER OF NEW YORK, INC.
NOTES TO FINANCIAL STATEMENTS

1. Nature of activities

The Child Center of New York, Inc. (the "Organization") is a nonprofit children's agency whose mission is to help at risk children and youth succeed in life by providing family intervention, youth development, counseling and home visiting services that help keep families healthy and intact. The Organization offers preventative therapy and crisis intervention to families coping with child abuse, broken home life, underachievement in school, parental drug addiction and other emotional and educational problems that destabilize families. All of the Organization's efforts are community-based and geared toward helping urban children and families empower themselves.

The Organization receives substantial support from the New York State Office of Mental Health ("NYS OMH"), the New York City Administration for Children's Services ("NYC ACS"), the New York City Department of Youth and Community Development ("NYC DYCD") and the New York City Department of Health and Mental Hygiene ("NYC DMH"). Funding agencies also include the Department of Health and Human Services - Administration for Children and Families ("DHHS ACF"), the Department of Health and Human Services - Substance Abuse and Mental Health Services Administration ("DHHS SAMHSA"), the New York City Department of Education ("NYC DOE"), the New York State Department of Health ("NYS DOH") and the New York State Office of Children and Family Services ("NYS OCFS"). The Organization is obligated under the terms of the contracts to comply with specified conditions and program requirements set forth by the respective grantor.

2. Summary of significant accounting policies:

The accompanying financial statements include the assets, liabilities, revenues and expenses of the Organization which are reflected under the accrual basis of accounting. The following is a summary of significant accounting policies followed by the Organization:

Financial statement presentation -

The Organization's financial statements distinguish between unrestricted, temporarily restricted and permanently restricted net assets and changes in net assets, depending on the existence and/or nature of any donor restrictions. The Organization's net assets consist of the following:

Unrestricted - net assets of the Organization which have not been restricted by an outside donor or by law and are therefore available for use in carrying out the operations of the Organization.

Temporarily restricted - net assets of the Organization which have been limited by donor-imposed stipulations or by law that either expire with the passage of time or can be fulfilled and removed by the actions of the Organization pursuant to those stipulations.

All donor-restricted support is reported as an increase in temporarily restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

The Organization does not possess any permanently restricted net assets.

Revenue and expense recognition -

Revenue from government contracts and grants designated for use in specific activities is recognized in the period when expenditures have been incurred in compliance with the grantor's restrictions. Contracts and grant awards for the acquisition of long-lived assets are reported as unrestricted nonoperating revenue, in the absence of donor stipulations to the contrary, during the fiscal year in which the assets are acquired.

Patient services revenue is reported at the estimated net realizable amounts from patients, third-party payors and others for services rendered. Self-pay revenue is recorded at published charges with charitable allowances deducted to arrive at net self-pay revenue. All other patient services revenue is recorded at published charges, with contractual allowances deducted to arrive at patient services revenue, net.

Contributions are recognized as income when received and are considered to be available for unrestricted use unless specifically restricted by the donor. Revenues under contracts for service are generally recognized as earned and expenses are recognized when incurred. Contract advances arise from payments received under agreements for service prior to revenue recognition.

Statements of functional expenses -

The Organization allocates its expenses on a functional basis among its various programs and supporting services. Expenses are identified with specific programs or supporting services, or allocated directly according to their natural expense allocation.

The Statements of Functional Expenses include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2010, from which the summarized information was derived.

Donated goods and services -

A number of volunteers have donated significant amounts of their time in the Organization's program services, administration and fundraising campaigns. Similarly, tangible materials, such as books and toys are also donated to the Organization. However, since these goods and services do not meet the criteria for recognition under accounting principles generally accepted in the United States of America, they are not reflected in the accompanying financial statements.

Cash and cash equivalents -

All highly liquid investments purchased with a maturity of three months or less are considered to be cash equivalents for financial statement purposes.

Property and equipment -

Property and equipment are recorded at cost. Depreciation and amortization of furniture and equipment are recorded on a straight-line basis over the estimated useful lives of the assets, which range from 5 to 10 years. Leasehold improvements are amortized on a straight-line basis over the estimated useful life of the improvement or the term of the lease, whichever is less.

Income taxes -

The Organization was incorporated as a not-for-profit corporation under the laws of the State of New York and is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Therefore, there is no provision for income taxes.

The Organization has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. Periods ending June 30, 2008 and subsequent remain subject to examination by the applicable taxing authorities.

The use of estimates in the preparation of financial statements -

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts of assets and liabilities at the date of the financial statements and the amounts of revenues and expenses during the reported period. Actual results may differ from those estimates.

Reclassifications -

Certain reclassifications of prior year balances have been made to conform to the current year presentation.

3. Patient accounts receivable, net

Patient accounts receivable, net as of June 30, 2011 and 2010 are comprised of the following:

	<u>2011</u>	<u>2010</u>
Medicaid	\$ 1,836,515	\$2,218,177
Other third-party payors and self-pay	<u>508,562</u>	<u>558,312</u>
	2,345,077	2,776,489
Less: allowance for doubtful accounts	<u>100,683</u>	<u>100,683</u>
	<u>\$ 2,244,394</u>	<u>\$2,675,806</u>

4. Contracts and grants receivable

Contracts and grants receivable as of June 30, 2011 and 2010 are comprised of the following:

	<u>2011</u>	<u>2010</u>
New York City Department of Youth and Community Development	\$1,214,098	\$1,514,387
New York City Administration for Children's Services	345,471	400,260
New York City Department of Health and Mental Hygiene	258,211	175,773
New York City Department of Education	179,288	139,406
New York State Department of Health	84,697	62,680
New York State Office of Children and Family Services	27,842	311,970
U.S. Department of Health and Human Services	12,778	(3,147)
Other grants	266,176	217,866
Unbilled receivables	<u>486,768</u>	<u>790,518</u>
	2,875,329	3,609,713
Less: allowance for doubtful accounts	<u>105,000</u>	<u>105,000</u>
	<u>\$2,770,329</u>	<u>\$3,504,713</u>

5. Property and equipment

Property and equipment as of June 30, 2011 and 2010 are comprised of the following:

	<u>2011</u>	<u>2010</u>
Furniture and equipment	\$ 1,269,003	\$ 1,157,544
Leasehold improvements	<u>2,137,832</u>	<u>2,307,385</u>
	3,406,835	3,464,929
Less: accumulated depreciation and amortization	<u>2,303,055</u>	<u>2,176,160</u>
	<u>\$ 1,103,780</u>	<u>\$ 1,288,769</u>

6. Promissory note

The Organization is obligated to a bank under a line of credit. Borrowings accrue interest at 1% above the prime rate (3.25% as of June 30, 2011). As of June 30, 2011 and 2010, the unpaid principal balance was \$250,000 and \$150,000, respectively.

7. Temporarily restricted net assets

Temporarily restricted net assets are available for or relate to the following purposes:

	<u>2011</u>	<u>2010</u>
Auffarth Fund	\$ 589,557	\$ 589,557
Capital Campaign - Corona clinic	78,895	112,871
Capital Campaign - South Jamaica clinic	-	75,000
Capital Campaign - equipment	<u>-</u>	<u>50,000</u>
	<u>\$ 668,452</u>	<u>\$ 827,428</u>

Donations related to the Auffarth Fund are maintained in a separate bank account and are reflected as restricted cash in the accompanying financial statements.

8. Contract and grant services revenue

Contract and grant services revenue as of June 30, 2011 and 2010 is comprised of the following:

	<u>2011</u>	<u>2010</u>
New York City Administration for Children's Services	\$ 7,310,183	\$ 6,565,254
New York City Department of Youth and Community Development	4,942,454	5,591,747
New York City Department of Health and Mental Hygiene	1,881,798	2,015,966
New York City Department of Education	1,601,408	1,420,662
U.S. Department of Health and Human Services	1,199,608	1,214,109
New York State Department of Health	562,472	309,146
New York State Office of Mental Health	521,000	908,747
New York State Office of Children and Family Services	453,986	541,254
Other grants	<u>705,864</u>	<u>367,521</u>
	<u>\$19,178,773</u>	<u>\$18,934,406</u>

9. Patient services revenue, net and due to governmental agencies

Patient services revenue, net as of June 30, 2011 and 2010 is comprised of the following:

	<u>2011</u>	<u>2010</u>
Medicaid	\$10,707,017	\$10,855,069
Other third-party payors and self-pay	<u>1,563,393</u>	<u>2,276,498</u>
	<u>\$12,270,410</u>	<u>\$13,131,567</u>

Patient services revenue, net is accounted for at established billing rates multiplied by the number of visits rendered. Such reimbursement rates are subject to change and retroactive adjustment on the basis of review by the governmental agencies responsible for such funding. Provisions for settlements are accrued on an estimated basis in the period in which the related services are rendered, and are included in due to governmental agencies. The current liability is determined by the governmental agencies on an annual basis. Final determination of reimbursement rates is subject to audit and review by governmental payors and any overpayments are reflected as amounts due to governmental agencies.

10. Pension plan

The Organization has a defined contribution money purchase pension plan covering substantially all nonunion employees meeting certain eligibility requirements. Contributions to the plan are based on a fixed percentage of salaries. Pension expense amounted to \$651,543 and \$665,914 for the years ended June 30, 2011 and 2010, respectively.

For union employees, pension contributions are paid directly to the union and any amount unpaid at June 30 is accrued. Pension expense amounted to \$640,688 and \$546,382 for the years ended June 30, 2011 and 2010, respectively.

11. Concentrations of credit risk

The Organization maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts, and believes it is not exposed to any significant credit risk on cash and cash equivalents.

12. Commitments and contingencies:

Future minimum lease commitments -

The Organization leases 14 facilities with leases expiring through 2018. Several of the leases contain escalations for real estate taxes. Rent expense for the years ended June 30, 2011 and 2010 amounted to \$1,854,464 and \$1,824,338, respectively. All facilities are operated under noncancelable operating leases requiring future minimum payments as follows:

Year Ending <u>June 30:</u>	
2012	\$ 363,248
2013	346,027
2014	424,568
2015	419,286
2016	405,429
2017 and thereafter	<u>806,977</u>
	<u>\$ 2,765,535</u>

Audits of reimbursement arrangements -

The Organization has contracted with various funding agencies to perform certain counseling services and receives Medicaid revenue from the state and federal governments. Reimbursements received under these contracts and payments from Medicaid are subject to audit by federal and state governments and other agencies. Upon audit, if discrepancies are discovered, the Organization could be held responsible for refunding the amounts in question.

Litigation -

In the normal course of business, the Organization is a party to various claims and/or litigation. Management believes that the settlement of all such claims and/or litigation, considered in the aggregate, will not have a material adverse effect on the Organization's financial position and results of operations.

13. Subsequent events

The Organization has evaluated subsequent events through December 20, 2011, which is the date these financial statements were available to be issued.

THE CHILD CENTER OF NEW YORK, INC.
SUPPLEMENTAL SCHEDULE OF PROGRAM SERVICES EXPENSES
FOR THE YEAR ENDED JUNE 30, 2011

	NYC ACS	NYC DOE	NYC DMH	NYC DYCD	NYC OMH	NYC OCFS	NYC DOH	FEDERAL GRANTS	Other	Administrative	Total 2011
Salaries and wages	\$ 4,370,162	\$ 1,144,475	\$ 1,857,692	\$ 3,448,389	\$ 6,905,620	\$ 289,678	\$ 293,859	\$ 738,438	\$ (282,863)	\$ -	\$ 18,765,330
Payroll taxes and fringe benefits	1,272,704	315,802	726,973	739,767	2,542,311	86,902	67,871	291,209	34,324	-	6,077,863
Rent	546,865	10,800	306,051	-	811,448	-	-	106,515	-	-	1,763,679
Consumable supplies	101,839	59,202	25,276	203,091	59,934	12,000	17,310	12,018	11,861	-	502,551
Consultants	65,325	225	74,342	206,855	123,139	-	9,882	5,945	13,573	-	499,286
Repairs and maintenance	84,235	4,303	39,900	99,624	124,301	-	8,059	18,145	4,809	-	383,376
Other	10,160	9,858	94,593	84,320	58,571	-	27,055	20,536	500	-	305,593
Travel and conferences	39,369	9,763	24,638	61,948	112,102	-	6,241	39,315	2,885	-	296,259
Telephone	44,952	715	47,864	43,548	75,971	1,208	3,266	10,188	2,826	-	230,538
Community relations	10,171	8,384	6,042	76,738	2,240	-	103,922	2,706	2,710	-	212,913
Cleaning	31,057	-	47,952	-	126,161	-	-	804	-	-	205,974
Other contracted services	8,424	-	6,289	1,863	166,173	-	-	160	-	-	181,909
Utilities	49,619	-	31,123	-	63,144	-	-	3,082	-	-	146,968
Professional fees	34,060	250	12,002	105	58,036	-	-	2,448	-	-	106,921
Staff training	45,831	54	14,125	9,996	(1,484)	-	577	19,361	-	-	89,460
Insurance	11,819	1,994	11,627	14,416	33,627	747	900	2,235	-	-	77,365
Interest	-	-	-	-	22,517	-	-	-	-	-	22,517
Bad debts	181	-	-	-	18,001	-	-	-	-	-	18,001
Printing	3,098	810	1,270	11,677	646	-	1,652	31	473	-	15,930
Postage	1,444	-	1,708	1,576	3,297	-	481	798	144	-	11,912
Laboratory fees	384	-	4,806	-	1,160	-	-	-	-	-	7,410
Recruitment	795	-	476	787	1,540	-	-	-	-	-	3,187
Dues and subscriptions	66	-	568	216	785	-	-	365	12	-	2,741
Charges and fees	-	-	347	-	1,948	-	-	-	-	-	2,361
Subtotal	6,735,680	1,566,635	3,335,664	5,004,914	11,310,188	390,535	541,075	1,274,299	(208,846)	-	29,950,044
Administrative overhead	557,048	143,884	342,941	529,760	1,321,367	39,055	58,663	47,704	23,364	(3,064,006)	693,224
Inkind OTPS	534,231	-	-	-	-	-	-	158,993	-	(177,359)	-
Inkind overhead	102,349	-	-	-	-	-	-	75,010	-	-	-
Subtotal	7,929,208	1,710,519	3,678,605	5,534,674	12,631,555	429,590	599,938	1,556,006	(185,462)	(3,241,365)	30,643,268
Depreciation and amortization	395	575	-	-	125,315	-	-	8,917	-	-	135,202
Total expenses	\$ 7,929,603	\$ 1,711,094	\$ 3,678,605	\$ 5,534,674	\$ 12,756,870	\$ 429,590	\$ 599,938	\$ 1,564,923	\$ (185,462)	\$ (3,241,365)	\$ 30,778,470

The accompanying notes to financial statements should be read in conjunction with this schedule.